



St. Anthony of Padua Financial Report to Parish March 2014

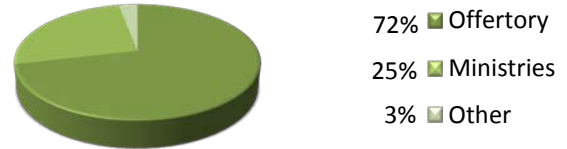
Sources and Uses of Funds

*July - December 2013
(in thousands)*

Income	Actual	Budget	Variance
Offertory	2,007	1,923	84
Ministry Income	698	634	64
Other Income	101	46	55
Total Income	\$ 2,806	2,603	203
Expenses			
Archdiocesan Taxes	170	170	0
Admin & Clergy	712	683	(29)
Facilities	573	517	(56)
* Ministry Expenses	903	931	28
School Support	65	64	(1)
Expense Subtotal	2,423	2,365	(58)
School Reimb of Expenses	173	171	(2)
Total Expenses	2,250	2,194	(56)
Net Surplus before Debt Service	\$ 556	409	147
Debt Service from Operating Funds			
Principal	250	250	0
Interest	61	62	1
Debt Service Subtotal	311	312	1
Net Surplus after Debt Service	\$ 245	97	148

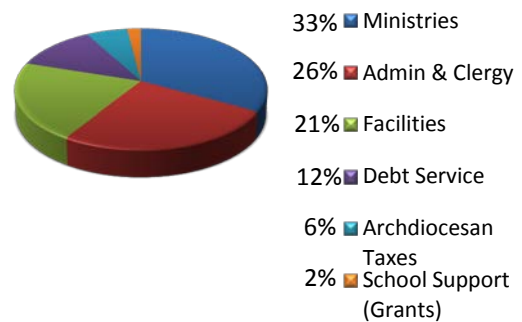
Sources of Funds (Revenue)

July-Dec 2013 - Actual



Uses of Funds (Expenses)

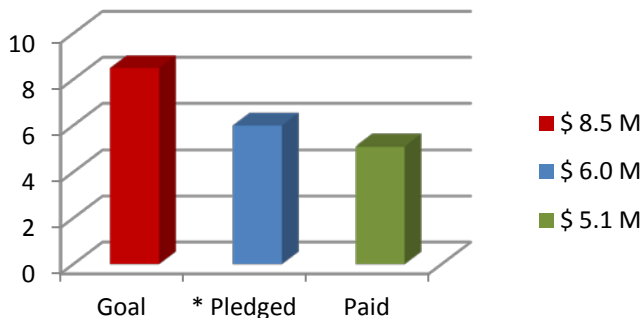
July-Dec 2013 - Actual



* Ministries consist of Adult Ed, Faith Formation, Liturgy, Music, Little Saints, Nursery, Outreach, Parish Life and Youth Ministry.

All Things Possible Capital Campaign

As of December 31, 2012



*Average pledge repayment term is 3 yrs.

Note: All campaign proceeds go to debt reduction.

Debt Report

(in thousands)

	2013 (Dec 31)	2013 (Jun 30)	2012 (Jun 30)	2011 (Jun 30)	2010 (Jun 30)
Archdiocesan Loan I	\$ 2,733	\$ 3,133	4,883	6,733	7,833
Archdiocesan Loan II	0	0	0	0	1,049
Total	** \$ 2,733	\$ 3,133	4,883	6,733	8,882

** By continuing our regular debt payments from operating funds and making additional payments from campaign funds, the projected pay-off date will be in 2018.

SUMMARY COMMENTS

Through December 31, 2013, the midway point of Fiscal Year 2014, we had income of \$2.8M, expenses of \$2.3M and debt service payments of \$311K, resulting in a net surplus of \$245K. This continues a trend of having an operating surplus at December 31 due to the timing of revenues and expenses in our regular operating cycle.

Thanks to your stewardship gifts of time, talent, and treasure, St. Anthony of Padua is able to serve our parishioners and the community with top-notch ministries such as our School (which is highlighted on the reverse side of this page). If you are currently giving of your time, talent and treasure, we sincerely thank you and ask that you continue to do so. If not, we ask that you prayerfully consider becoming an active member of our parish so that we can continue to be a beacon of light to the community.

This report is also available in electronic format on our website at <http://www.staoptw.org>.

"We, who are many, are One Body." / Cor 10:17



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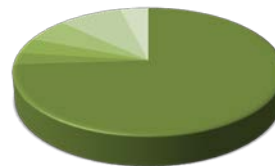
Ministry Spotlight – STAOP School

St. Anthony of Padua School 2013-2014 Annual Budget (in thousands)

Income	Annual Budget
Tuition & Fees	3,098
Tuition Assistance (Parish)	120
Tuition Assistance (Other)	188
Programs	266
Advancement (Donations & Fundraising)	378
Other Income	160
Total Income	\$ 4,210

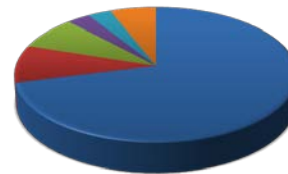
Expenses	Annual Budget
Salaries & Benefits	2,986
Admin & Operations	380
Facilities	342
Programs	126
Advancement (Donations & Fundraising)	118
Other Expenses	258
Total Expenses	\$ 4,210

Income



- 74% ■ Tuition & Fees
- 3% ■ Tuition Asst (Parish)
- 4% ■ Tuition Asst (Other)
- 6% ■ Programs
- 9% ■ Advancement
- 4% ■ Other

Expenses



- 71% ■ Salaries & Benefits
- 9% ■ Admin & Operations
- 8% ■ Facilities
- 3% ■ Programs
- 3% ■ Advancement
- 6% ■ Other

SUMMARY COMMENTS

Recently awarded the United States Department of Education National Blue Ribbon, St. Anthony of Padua Catholic School continues to be a shining star in our community. Although the School maintains a balanced budget, only 74% of the cost of operating the School is covered by tuition and fees. The Annual Gala, Golf Tournament and School Fund help offset a portion of the remaining costs but the remaining shortfall is made up by the generous donations of our parishioners, school families, school staff and other supporters. This, together with the countless hours of volunteer time provided by school parents and others, enables us to maintain tuition at reasonable levels.

On behalf of the School staff, we thank you and look forward to continuing to fulfill our mission of molding Disciples of Christ!



Fr. Tom Rafferty, Pastor
Renee Nurez, School Principal
Robert Rios, Director of Administration & Finance

The School's complete Annual Report is available in electronic format at <http://www.staopcs.org>.

Excellence...Strengthened by Faith.